

A BYLAW OF THE RURAL MUNICIPALITY OF
~~LAKESIDE~~ NO. ~~338~~ FOR THE
PURPOSE OF CREATING A CAPITAL TRUST FUND.

~~LAKESIDE~~ WHEREAS the Council of the Rural Municipality of
No. ~~##338~~ deems it desirable and necessary to
repeal the existing Capital Trust Fund bylaw as increased from
time to time and to create a new Capital Trust Fund for the
constructing or acquiring of public works, including the purchase
of machinery, and such other purposes as may from time to time be
approved by the Local Government Board pursuant to Section 266,
The Rural Municipality Act.

NOW, ~~LAKESIDE~~ THEREFORE, the Council of the Rural Municipality of
No. ~~338~~ hereby enacts:

1. THAT, for the purpose hereinbefore stated and subject
to the approval of the Local Government Board and such rules and
regulations as the Board may prescribe, a Capital Trust Fund in
the sum of ~~One Hundred & Thirty Thousand-----00/100~~
Dollars (\$ ~~130,000.00~~) shall be created.

2. THERE shall be assigned to the said fund the following:

(a) general fund cash	\$ 90,000.00
(b) all cash in the Capital Trust Fund established by Bylaws Nos.	28,800.00
	\$
(c) all repayment of withdrawals from the Capital Trust Fund referred to in clause (b) and approved by the Local Government Board pursuant to section 266(4) of The Rural Municipality Act.	\$ 11,200.00
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TOTAL	\$ 130,000.00

and same shall be deposited with a chartered bank or a credit union
incorporated under The Credit Union Act and held in a separate and
designated account called "Rural Municipality of ~~LAKESIDE~~
No. ~~338~~ Capital Trust Fund".


3. SUBJECT to the approval of the Local Government Board
and upon such terms and conditions as the Local Government Board
may prescribe, the Council may make expenditures from the said
Fund for such purposes as hereinbefore stated.

4. THE establishment, reduction of and use of the Fund shall
be subject to the control and approval of the Local Government
Board and to such rules and regulations as such Board may prescribe.

5. CAPITAL TRUST FUND Bylaws Nos. ~~33~~
hereby repealed.



Reeve



Secretary-Treasurer

(SEAL)

Certified a true copy of bylaw No. 4-79
passed by resolution of council this
2nd day of MAY, 19 79



REEVE



ADMINISTRATOR