

# R.M. of Lakeside No. 338

## Bylaw No. 05 - 24

### A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Lakeside No. 338, in the Province of Saskatchewan, enacts as follows:

1. Due Date

Property and other taxes imposed by the R.M. of Lakeside No. 338 are deemed to be imposed on the first day of January in each year and shall be due on the 31<sup>st</sup> day of December in each year.

2. Penalty on Arrears of Taxes

a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be deemed to be arrears of taxes and shall be subject to a penalty.

b) When arrears of taxes are collected, a penalty in the amount of 1% per month of the amount of arrears paid is to be collected for each full month or portion of a month the taxes remain in arrears.

c) Where the whole or any portion of the taxes remain unpaid on December 31<sup>st</sup> in any year subsequent to the year those taxes were levied, a penalty of 9% of the unpaid tax arrears is to be added to, and form part of, the arrears of taxes.

3. Incentive Program—Prompt Payment

a) Discounts shall be allowed from the time the notice of the levy is sent until November 30<sup>th</sup>, to encourage prompt payment of the current year's taxes on property.

b) Payments of current taxes received:

i) from the time the notice of the levy is sent until the end of August shall be eligible for a discount of 6% of the amount paid;

ii) during the month of September shall be eligible for a discount of 5% of the amount paid;

iii) during the month of October shall be eligible for a discount of 4% of the amount paid;

iv) during the month of November shall be eligible for a discount of 2% of the amount paid.

3. Incentive Program—Prepayments

a) From January 1<sup>st</sup> until July 31<sup>st</sup>, discounts shall be allowed with respect to the prepayment of the current year's taxes on property.

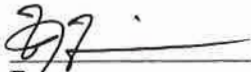
b) The rate of discount relative to prepayment of taxes shall be 6%.


4. Hail Discounts:

Payments of current taxes received:

- i) from the time the notice of the levy is sent until the end of August shall be eligible for a discount of 6% of the amount paid;
- ii) during the month of September shall be eligible for a discount of 5% of the amount paid;
- iii) during the month of October shall be eligible for a discount of 4% of the amount paid;
- iv) during the month of November shall be eligible for a discount of 2% of the amount paid.

5. Bylaw No. 3-08 is hereby repealed.

  
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Reeve

  
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Administrator

