

Rural Municipality of Lakeside No. 338
Summary Statement of Financial Position
As at December 31, 2023

Statement 1

	<u>2023</u>	<u>2022</u>
FINANCIAL ASSETS		
Cash and Cash Equivalents	390,659	737,814
Investments	1,695,906	571,238
Taxes Receivable - Municipal	47,575	66,839
Other Accounts Receivable	54,384	733,569
Assets Held for Sale	2,735	2,735
Long-Term Receivable	39,487	33,902
Total Financial Assets	2,230,746	2,146,097
LIABILITIES		
Accounts Payable	276,892	327,100
Deferred Revenue	-	-
Long-Term Debt	-	-
Total Liabilities	276,892	327,100
NET FINANCIAL ASSETS	1,953,854	1,818,997
NON-FINANCIAL ASSETS		
Tangible Capital Assets	9,835,602	9,578,858
Prepayments and Deferred Charges	39,030	6,993
Stock and Supplies	402,686	454,403
Total Non-Financial Assets	10,277,318	10,040,254
ACCUMULATED SURPLUS	12,231,172	11,859,251

Approved on behalf of Council:



 Reeve



 Councillor

Rural Municipality of Lakeside No. 338

Summary Statement of Operations

For the year ended December 31, 2023

Statement 2

	2023 Budget	2023	2022
REVENUES	<i>(unaudited)</i>		
Tax Revenue	1,849,500	1,894,322	1,832,480
Other Unconditional Revenue	181,400	181,403	159,132
Fees and Charges	6,000	32,468	25,217
Conditional Grants	368,300	8,270	8,200
Tangible Capital Asset Sales - (Loss)	-	(26,555)	-
Land Sales - Gain (Loss)	-	-	-
Investment Income	13,500	57,603	21,761
Commissions	-	-	-
Other Revenues	-	-	-
Provincial/Federal Capital Grants and Contributions	35,300	326,057	2,164,109
Total Revenues	2,454,000	2,473,568	4,210,899
EXPENSES			
General Government Services	193,500	222,852	235,237
Protective Services	38,300	55,892	38,382
Transportation Services	1,759,200	1,725,475	1,567,040
Environmental and Public Health Services	52,600	60,217	47,318
Planning and Development Services	-	-	-
Recreation and Cultural Services	24,100	36,733	24,082
Utility Services	500	478	3,853
Total Expenses	2,068,200	2,101,647	1,915,912
Annual Surplus of Revenues over Expenses	385,800	371,921	2,294,987
Accumulated Surplus, Beginning of Year	11,859,251	11,859,251	9,564,264
Accumulated Surplus, End of Year	12,245,051	12,231,172	11,859,251

Rural Municipality of Lakeside No. 338
Summary Statement of Changes in Net Financial Assets
For the year ended December 31, 2023

Statement 3

	2023 Budget	2023	2022
	<i>(unaudited)</i>		
Annual Surplus	385,800	371,921	2,294,987
Acquisition of tangible capital assets	-	(780,044)	(3,004,668)
Amortization of tangible capital assets	700	396,995	324,397
Proceeds on disposal of tangible capital assets	-	99,750	-
Loss on the disposal of tangible capital assets	-	26,555	-
Deficit of capital expenses over expenditures	700	(256,744)	(2,680,271)
Acquisition of supplies inventories	-	-	-
Acquisition of prepaid expense	-	(39,030)	(6,993)
Consumption of supplies inventory	-	51,717	12,185
Use of prepaid expense	-	6,993	13,110
Surplus (deficit) of expenses of other non-financial over expenditures	-	19,680	18,302
Unrealized remeasurement gains (losses)	-	-	-
Increase (Decrease) in Net Financial Assets	385,100	134,857	(366,982)
Net Financial Assets - Beginning of Year	1,818,997	1,818,997	2,185,979
Net Financial Assets - End of Year	2,204,097	1,953,854	1,818,997